



ATN International Limited

Dated: 25.05.2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results along with Auditor's Report thereon for the financial year ended 31st March, 2018

In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018, which has been approved by the Board in its meeting held today, i.e. May 25, 2018. The Board Meeting commenced at 10:00 a.m. and concluded at 4:30 p.m. today

Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 with unmodified opinion.

This is for your information and record.

Thanking you.
Yours faithfully,
For **ATN International Limited**

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

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Website : www.atninternational.co.in
CIN : L65993WB1983PLC080793

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
ATN INTERNATIONAL LIMITED

1. We have audited the accompanying Statement of Financial Results of **ATN INTERNATIONAL LIMITED** ("the Company") for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These statement which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 , read with relevant rules issued there under(Ind AS), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.



P. K. AJITSARIA & CO.

Chartered Accountants

WHITE TOWERS, 3rd Floor,
115, College Street, Kolkata- 700012
Phone No.- 4000-1231
Email: pkajitsarial1962@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements :
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net loss (including other comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind As specified under section 133 of the Companies Act, 2013, for the year ended March 31, 2018.

Place: Kolkata
Date: 25.05.2018



For P. K. AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P. K. Ajitsaria

(Pawan Kr. Ajitsaria)
Partner

Membership No. 053109

ATN INTERNATIONAL LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@atninternational.co.in, website : www.atninternational.co.in. Phone No. 033-40022880, Fax : 91-33-22379053

CIN : L65993WB1983PLC080793

(Rs. In lacs except as otherwise stated)						
Statement of Audited Financial Results for the Year ended 31st March, 2018						
Sl No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operation	7.94	4.13	5.00	15.04	7.82
II	Other Income	1.54	-	-	1.54	-
III	Total Revenue (I+II)	9.48	4.13	5.00	16.58	7.82
IV	Expenses					
	(a) Purchase of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expense	8.36	5.27	11.68	24.90	30.64
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation and amortisation expense	0.09	0.35	2.88	1.16	11.51
	(f) Other Expenses	22.73	4.25	24.60	45.29	58.63
	Total expenses	31.18	9.87	39.16	71.35	100.78
V	3. Profit/(Loss) before exceptional item and tax (III-IV)	(21.70)	(5.74)	(34.16)	(54.77)	(92.96)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	(21.70)	(5.74)	(34.16)	(54.77)	(92.96)
VIII	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Tax for Earlier Year	-	-	-	-	-
IX	Net Profit/(Loss) after Tax (VII+VIII)	(21.70)	(5.74)	(34.16)	(54.77)	(92.96)
X	Other Comprehensive Income					
	Items not to be reclassified to profit in subsequent periods :					
	(a) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
	(b) Income tax effect on above	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-
XI	Total comprehensive Income	-	-	-	-	-
XII	Paid-up Equity Share Capital (Face value Rs.4/- each)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00
XIII	15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(1,693.74)	(1,642.65)
XIV	Earning Per Share					
	(Of Rs.10/-each)(Not Annualised)					
	(a) Basic	(0.06)	(0.02)	(0.09)	(0.14)	(0.24)
	(b) Diluted	(0.06)	(0.02)	(0.09)	(0.14)	(0.24)



Balance Sheet as at 31st March, 2018

PARTICULAR	As at March 31, 2018	As at March 31, 2017
	₹ in Rs.	₹ in Rs.
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6,369,412	14,375,607
(b) Other Intangible assets	74,423	95,042
(c) Financial Assets		
(i) Investments	61,600,254	80,912,570
(ii) Loans	317,029	317,029
(iii) Others Financial Asset	5,722,863	5,377,122
(d) Other non-current assets	-	-
(e) Assets Classified as discontinued operation	7,910,973	
Current assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	160	53,865
(iii) Cash and cash equivalents	796,348	754,954
(iv) Other Bank balances	-	-
(v) Others Financial Asset	26,279	57,779
(b) Current Tax assets (net)	150,015	77,717
(c) Other current assets	23,099,708	20,493,700
Total Assets	106,067,464	122,515,385
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	157,800,000	157,800,000
(b) Other Equity	(169,374,241)	(164,265,201)
LIABILITIES		
1) Non-current liabilities		
(a) Borrowings	-	-
(b) Provisions	-	-
(c) Other financial liabilities	300,000	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	95,355,000	95,355,000
(ii) Trade payables	21,080,747	32,524,237
(iii) Other financial liabilities	-	-
(b) Deferred tax liabilities (net)	33,679	33,679
(c) Other current liabilities	872,279	1,067,670
(d) Provisions	-	-
Total Equity and Liabilities	106,067,464	122,515,385

NOTES :

1. The above financial results were reviewed by the Audit Committee and approved at the meeting held on 25th May, 2018 and subject to limited review by the statutory auditors of the company.
2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) rules, 2015, as amended.
3. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (accounts) rule, 2014 (Previous GAAP), in accordance with Ind AS-101 "First time adoption of Indian Accounting Standards".
4. Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification.
5. Since the Company operates in one segment only, therefore segment wise details is not applicable to the Company.

Place : Kolkata Date : 25th May, 2018		By Order of the Board  SANTOSH KUMAR JAIN Managing Director DIN NO.00174235
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